

RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: B-16, Second Floor, Kalyan Building, Kuvadva Road, Rajkot,
Gujarat-360001, Tel. No.: -0281-3241064)

E-mail: rajkotitld@gmail.com CIN: L65910GJ1982PLC005301

Date: 19/08/2020

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 3rd(03/2020-21) Board Meeting
BSE Code: 539495

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 19th August, 2020** and the said meeting commenced at 07.30 p.m. and concluded at 08.15 p.m. In that meeting the Board has decided the following Matters:

1. Considered and approved the Unaudited financial results of the company for the quarter ended on 30th June, 2020.
2. Considered and approved the notice of the 38th Annual General Meeting of the member of the company to be held on Wednesday 30th September, 2020 at 04.00 P.M. at registered office of the company.
3. Approved the dates for Closure of Register of Member & Share Transfer Books (Book Closure) of the company for the purpose of the Annual General Meeting from Wednesday, 23rd September, 2020 to Wednesday, 30th September, 2020 (Both days Inclusive).
4. Considered and approved the Board of Director Report for the year ended on 31st March, 2020.

Please take the same on your record.

Yours faithfully,

For, **RAJKOT INVESTMENT TRUST LIMITED**




RUFESH JAIN
Managing Director
(DIN: 06836912)

(Corp. Office: M-64, 1st Floor, Trade Center, 18, South Tukoganj, Indore-452001 Tel.No:0731-4288824 E-Mail ID: info@ritl.co.in Website: www.ritl.co.in)

RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910GJ1982PLC005301)

(Regd. Office:203, Hari Darshan Arcade, 150 ft Ring Road, Near Balaji Hall, Rajkot-360004 Gujrat)

E-mail id:Info@ritl.co.in

website:www.ritl.co.in

Standalone Financial results For the Quarter Ended 30/06/2020

(Rs. in Lakhs) Except EPS

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	(31/03/2020)
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1. Revenue from Operations				
Revenue from operations	9.12	3.79	9.37	32.92
Other income	-	(0.81)	-	4.85
Total Revenue	9.12	2.98	9.37	37.77
2. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	1.47	2.44	1.25	5.81
(e) Finance Costs	2.75	2.68	2.61	10.53
(f) Depreciation and amortisation expense	0.00	0.01	0.01	0.04
(g) NPA Provisioning	0.63	5.50	1.57	10.21
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.03	4.54	1.43	14.51
Total Expenses	6.88	15.17	6.87	41.10
3. Profit / (Loss) before exceptional, extraordinary items and tax	2.24	(12.19)	2.50	-3.33
4. Exceptional Items				
5. Profit / (Loss) before extraordinary items and tax	2.24	(12.19)	2.50	(3.33)
6. Extraordinary items	-	-	-	-
7. Profit / (Loss) before Tax	2.24	(12.19)	2.50	(3.33)
8. Tax expense (Refer Note 6)	-	2.40	-	2.40
9. Net profit (Loss) for the period	2.24	(14.59)	2.50	(5.73)
10. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
(c) Items that will be classified to profit or loss	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income	-	-	-	-
11. Details of equity share capital				
Paid-up share capital	100.00	100.00	100.00	100.00
Face value of equity share capital (In Rs.)	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve				
13. Earning per Equity Share				
Basic earning (loss) per share from continuing and discontinued operations	0.22	(1.46)	0.25	(0.57)
Diluted earnings (loss) per share from continuing and discontinued operations	0.22	(1.46)	0.25	(0.57)

NOTES

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 19/08/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2020.
- Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- Figures for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations and profit for the period were impacted due to lower sales volume for the quarter ended June 30, 2020 as compared to Quarter ended March 31, 2020 and June 30, 2019.
- The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Tax expenses includes current tax and deferred tax.

For Rajkot Investment trust Limited



Rupesh Jain

RUPESH JAIN
(Managing Director)
(DIN:06836912)

Date: 19.08.2020
Place: INDORE



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s Rajkot Investment Trust Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Rajkot Investment Trust Limited** (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

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**KAUSHAL & AGRAWAL
CHARTERED ACCOUNTANTS**

*Sunil Kaushal, B.Com, FCA
Sunil Agrawal, B.Com, FCA*

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAUSHAL & AGRAWAL
Chartered Accountants
(Firm Registration No. : 001840C)

SUNIL KAUSHAL
Partner

(Membership No. : 076933)

UDIN No. : 20076933 0000BN 8970

Indore, August 19, 2020

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