

# RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: B-16, Second Floor, Kalyan Building, Kuvadva Road, Rajkot,  
Gujarat-360001, Tel. No.:-0281-3241064)

E-mail: [rajkotitld@gmail.com](mailto:rajkotitld@gmail.com)

CIN: L65910GJ1982PLC005301

14<sup>th</sup> November, 2019

To,  
BSE Ltd.  
P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 6<sup>th</sup> (06/2019-20) Board Meeting**  
**Ref: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> Septmber,**  
**2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulation, 2015**  
**BSE Code: 539495**

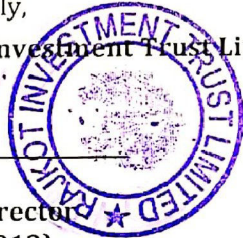
Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 14<sup>th</sup> November, 2019** and the said meeting commenced at 05.30 p.m. and concluded at 7.00 p.m. in that meeting the Board has Considered and Approved the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Quarter Ended on September 30, 2019.

Please take the same on your record.

Yours faithfully,

For, Rajkot Investment Trust Limited



Rupesh Jain  
Managing Director  
(DIN: 06836912)

(Corp. Office: M-64, 1<sup>st</sup> Floor, Trade Center, 18, South Tukoganj, Indore-452001 Tel.No:0731-4288824 E-Mail ID: [info@ritl.co.in](mailto:info@ritl.co.in) Website: [www.ritl.co.in](http://www.ritl.co.in))

# RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910G)1982PLC005301)

16, Second Floor, Kalyan Building, Kuvadva Road, Rajkot Rajkot GJ 360003

E-mail id:Info@ritl.co.in

website:www.ritl.co.in

Part I

(Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter and half year Ended on 30/09/2019

(Rs. In Lakhs)

| Sr. No. | Particulars  | Quarter Ended |             |              | Six Months Ended |              | Year Ended   |
|---------|--|---------------|-------------|--------------|------------------|--------------|--------------|
|         |  | 30-09-2019    | 30-06-2019  | 30-09-2018   | 30-09-2019       | 30-09-2018   | 31-03-2019   |
|         |  | (Unaudited)   | (Unaudited) | (Unaudited)  | (Unaudited)      | (Unaudited)  | (Audited)    |
| 1       | Revenue from operations  | 9.19          | 9.37        | 13.95        | 18.56            | 26.30        | 40.08        |
| 2       | Other Income   | 0             | 0           | 0.00         | 0.00             | 0.00         | 0.00         |
| 3       | <b>Total Income(1+2)</b>   | <b>9.19</b>   | <b>9.37</b> | <b>13.95</b> | <b>18.56</b>     | <b>26.30</b> | <b>40.08</b> |
| 4       | <b>Expenses</b>  |               |             |              |                  |              |              |
|         | Cost of Material Consumed  | 0             | 0           | 0.00         | 0.00             | 0.00         | 0.00         |
|         | Purchase of Stock in Trade   | 0             | 0           | 0.00         | 0.00             | 0.00         | 0.00         |
|         | Changes in inventories of finished good, Stock-in-Trade and Work in progress | 0.00          | 0           | 0.00         | 0.00             | 0.00         | 0.00         |
|         | Employee Benefit Expenses  | 0.87          | 1.25        | 2.74         | 2.12             | 5.08         | 11.57        |
|         | Finance Cost   | 2.64          | 2.61        | 2.30         | 5.25             | 4.60         | 9.51         |
|         | Depreciation and Amortization Expense  | 0.01          | 0.01        | 0.04         | 0.02             | 0.08         | 0.04         |
|         | NPA Provisioning   | 1.57          | 1.57        | 0.78         | 3.14             | 1.55         | 10.02        |
|         | Other Expenses   | 2.41          | 1.43        | 1.51         | 3.84             | 3.30         | 9.95         |
|         | <b>Total Expenses(4)</b>   | <b>7.50</b>   | <b>6.87</b> | <b>7.37</b>  | <b>14.37</b>     | <b>14.61</b> | <b>41.09</b> |
| 5       | Profit/(Loss) before exceptional items and tax (3-4)                         | 1.69          | 2.50        | 6.58         | 4.19             | 11.69        | (1.01)       |
| 6       | Exceptional Items  |               |             | 0.00         |                  |              |              |
| 7       | Profit/(Loss) before tax (5-6)   | 1.69          | 2.50        | 6.58         | 4.19             | 11.69        | (1.01)       |
| 8       | Tax Expense  |               |             |              |                  |              |              |
|         | (A) Current Tax  |               |             | 0.00         |                  |              | 2.34         |
|         | (B) Deferred Tax   |               |             | 0.00         |                  |              |              |
| 9       | Profit/(Loss) for the period (7-8)   | 1.69          | 2.50        | 6.58         | 4.19             | 11.69        | (3.35)       |
| 10      | Other Comprehensive Income   |               |             | 0.00         |                  |              |              |
| 11      | Total Comprehensive Income for the period (9+10)                             | 1.69          | 2.50        | 6.58         | 4.19             | 11.69        | (3.35)       |
| 12      | Paid up Equity Share Capital (Rs. 10 per share)                              | 100.00        | 100.00      | 100.00       | 100.00           | 100.00       | 100.00       |
| 13      | Other Equity Excluding Revaluation Reserve                                   |               |             |              |                  |              | 362.02       |
| 14      | Earning Per Equity Share   |               |             |              |                  |              |              |
|         | (A) Basic  | 0.17          | 0.25        | 0.66         | 0.42             | 1.17         | (0.34)       |
|         | (B) Diluted  | 0.17          | 0.25        | 0.66         | 0.42             | 1.17         | (0.34)       |

#### Notes to Financial Results:

1. The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 14/11/2019.
2. The Financial Result has been prepared as per Indian Accounting Standards (Ind AS Rules) as prescribed by the Ministry of Corporate Affairs.
3. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
4. The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
5. Cash Flow for the half year ended September 30, 2019 is attached.
6. Tax expense includes current tax, deferred tax and MAT credit entitlements.

Place: INDORE  
Date: 14.11.2019

By Order of Board of Directors  
For Rajkot Investment trust Limited



RUPESH JAIN  
Managing Director  
(DIN:06836912)

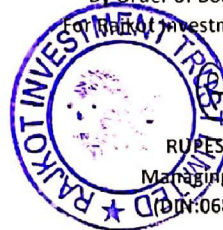




**Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2019**

| (Rs.)   |                               |                             |
|---|-------------------------------|-----------------------------|
| Sr. No. Particulars                               | As at 30/09/2019<br>Unaudited | As at 31/03/2019<br>Audited |
| <b>Assets</b>                                     |                               |                             |
| <b>1 Non-Current Assets</b>                       |                               |                             |
| Property, Plant & Equipment                       | 0.08                          | 0.09                        |
| Investment Property                               | 63.10                         | 63.10                       |
| <b>Non-Current Financial Assets</b>               |                               |                             |
| Non-current Investment                            | 11.00                         | 11.00                       |
| Loan, Non-current                                 |                               |                             |
| Deferred Tax Assets (net)                         |                               |                             |
| Other non-current assets                          |                               |                             |
| <b>Total Non-Current Assets</b>                   |                               |                             |
| <b>2 Current Assests</b>                          |                               |                             |
| Inventories                                       | 12.08                         | 12.08                       |
| <b>Current Financial Assets</b>                   |                               |                             |
| Trade Receivables, cureent                        |                               |                             |
| Cash and Cash equivalents                         | 2.26                          | 1.41                        |
| Bank Balance other than cash and cash equivalents |                               |                             |
| Loans   | 579.22                        | 576.63                      |
| Other Current Financial Assets                    | 7.71                          | 5.57                        |
| Current Tax Assests (Net)                         |                               |                             |
| Other Current Assets                              |                               |                             |
| <b>Total Current Assets</b>                       |                               |                             |
| <b>Total Assets</b>                               | <b>675.45</b>                 | <b>669.88</b>               |
| <b>EQUITY AND LIABILITIES</b>                     |                               |                             |
| <b>Equity</b>                                     |                               |                             |
| Equity Share Capital                              | 100.00                        | 100.00                      |
| Other Equity                                      | 366.18                        | 361.99                      |
| <b>Total Equity</b>                               |                               |                             |
| <b>Non-Current Liabilities</b>                    |                               |                             |
| Long-term borrowings                              | 142.05                        | 142.51                      |
| Deferred tax liabilites (Net)                     |                               | 0.06                        |
| <b>Current Liabilities</b>                        |                               |                             |
| <b>Financial Liabilities</b>                      |                               |                             |
| Trade payables                                    | 37.04                         | 36.26                       |
| <b>Non Financial Liabilities</b>                  |                               |                             |
| Other current liabilities                         | 0.07                          | 0.07                        |
| Short Term Provisions                             | 30.11                         | 28.99                       |
| <b>Total Current Liabilities</b>                  |                               |                             |
| <b>Total Equity and Liabilities</b>               | <b>675.45</b>                 | <b>669.88</b>               |
|   | 0.00                          | 0.00                        |

By Order of Board of Directors  
of Rakot Investment trust Limited



RUPESH JAIN  
Managing Director  
(DIN:06836912)

Place: INDORE  
Date: 14.11.2019

**Standalone Cash Flow Statement**

| PARTICULARS   | Half Year Ended<br>September 30,<br>2019<br>Rs.<br>(Un-Audited) | Half Year Ended<br>September 30,<br>2018<br>Rs.<br>(Un-Audited) |
|---|---|---|
| <b>Cash flow from operating activities:</b>                           |   |   |
| Net profit before tax as per statement of profit and loss             | 4.19  | 11.69   |
| <b>Adjusted for:</b>  |   |   |
| Depreciation & amortization   | 0.02  | 0.08  |
| Interest income on loans & advances given                             |   |   |
| Net (gain) / loss on Foreign Exchanges                                |   |   |
| Interest & finance costs  | 5.25  | 4.60  |
| <b>Operating cash flow before working capital changes</b>             | <b>9.46</b>   | <b>16.37</b>  |
| <b>Adjusted for:</b>  |   |   |
| (Increase)/ decrease in Inventories                                   | -   | -   |
| (Increase)/ decrease in trade receivables                             |   |   |
| Increase/ (decrease) in trade payables                                | 0.78  | (0.24)  |
| Increase/ (decrease) in other current assets                          | (2.15)  | 0.93  |
| Increase/ (decrease) in other current liabilities                     |   |   |
| Increase/ (decrease) in long term provisions                          | 1.12  | (4.85)  |
| Increase/ (decrease) in short term provisions                         |   |   |
| <b>Cash generated from / (used in) operations</b>                     |   |   |
| Income taxes paid   |   |   |
| <b>Net cash generated from/ (used in) operating activities [A]</b>    | <b>9.21</b>   | <b>12.21</b>  |
| <b>Cash flow from investing activities:</b>                           |   |   |
| Purchase of fixed assets  |   | (63.11)   |
| Interest income on loans & advances given                             |   |   |
| (Increase)/ decrease in long term loans and advances                  |   | 0.13  |
| (Increase)/ decrease in short term loans and advances                 | (2.59)  | 61.56   |
| Increase/ (Decrease) in Deferred Tax Liability                        | (0.06)  |   |
| <b>Net cash flow from/(used) in investing activities [B]</b>          | <b>-2.65</b>  | <b>-1.42</b>  |
| <b>Cash flow from financing activities:</b>                           |   |   |
| Increase in / Repayment of Long-Term Borrowings                       | (0.46)  | (5.11)  |
| Increase in / Repayment of Short-Term Borrowings                      |   |   |
| Interest & finance costs  | (5.25)  | (4.60)  |
| Net (gain) / loss on Foreign Exchanges                                |   |   |
| Proceeds from the Issue of Shares                                     |   |   |
| <b>Net cash flow from/(used in) financing activities [C]</b>          | <b>-5.71</b>  | <b>-9.71</b>  |
| <b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b> | <b>0.85</b>   | <b>1.08</b>   |
| Cash & cash equivalents as at beginning of the period                 | 1.41  | 1.90  |
| <b>Cash &amp; cash equivalents as at end of the period</b>            | <b>2.26</b>   | <b>2.98</b>   |

For Rajkot Investment trust Limited



**RUPESH JAIN**  
Managing Director  
(DIN:06836912)

Place: INDORE  
Date: 14.11.2019





**Sunil Kaushal** B.Com., F.C.A.  
**Sunil Agrawal** B.Com., F.C.A.

## **KAUSHAL & AGRAWAL**

CHARTERED ACCOUNTANTS

218, D.M. Tower, 21/1, Race Course Road,  
Near Janjeerwala Square, Indore (M.P.)

Phone : 0731-2533353

Mob. : +91-98260-71155, +91-98268-95511

E-mail : kaushal\_agrawal@hotmail.com

Registered Office : A/M-21, Pt. D.D.U. Nagar, Sukhliya, Indore-452 010 (M.P.) Ph. : 0731-2551364

### **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

#### **Review Report to The Board of Directors RAJKOT INVESTMENT TRUST LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RAJKOT INVESTMENT TRUST LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April I, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAUSHAL & AGRAWAL**  
Chartered Accountants  
(Firm Registration No. : 008846C)



**SUNIL KAUSHAL**  
Partner

(Membership No. : 076933)

UDIN No. : 19076933 AAAAEP3038

Indore, November 14<sup>th</sup>, 2019