

# RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: 229 STAR CHAMBERS HARIHAR CHOWK RAJKOT Rajkot GJ 360001 IN)

E-mail: [rajkotitltd@gmail.com](mailto:rajkotitltd@gmail.com)

CIN: L65910GJ1982PLC005301

Date: 13/11/2021

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome Board Meeting**  
**BSE Code: 539495**

Dear Sir,


This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 13<sup>th</sup> November, 2021** and the said meeting commenced at 03.00 p.m. and concluded at 4.15 p.m. In that meeting the Board has decided the following Matters:

1. Considered and approved the unaudited financial results of the company for the quarter /half Year ended on 30<sup>th</sup> September, 2021.

Please take the same on your record.

Yours faithfully,

For, RAJKOT INVESTMENT TRUST LIMITED

  
MANISH SHARMA  
Director  
(DIN: 02921783)



**RAJKOT INVESTMENT TRUST LIMITED**

(CIN:L65910GJ1982PLC005301)

( Regd. Office 229 Star Chambers Harihar Chowk, Rajkot, Gujarat 360001)

E-mail id:Info@ritl.co.in

website:www.ritl.co.in

**Unaudited Standalone Financial Results for the period ended on September, 2021**

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12.20	13.36	8.18	25.56	17.30	43.72
II	Other Income	2.40	3.33	0.00	5.73	0.00	1.92
III	<b>Total Revenue (I+II)</b>	<b>14.60</b>	<b>16.69</b>	<b>8.18</b>	<b>31.29</b>	<b>17.30</b>	<b>45.64</b>
IV	<b>Expenses</b>						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	0.88	1.43	1.51	2.31	2.98	9.55
	Finance Costs	2.12	0.03	2.24	2.15	4.99	9.62
	Depreciation and amortization expense	-	-	-	0.00	-	-
	NPA Provisioning	5.62	6.41	0.46	12.03	1.09	14.11
	Other Expenses	7.94	3.53	1.71	11.47	3.74	10.99
	<b>Total Expenses</b>	<b>16.56</b>	<b>11.40</b>	<b>5.92</b>	<b>27.96</b>	<b>12.80</b>	<b>44.27</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1.96)	5.29	2.26	3.33	4.50	1.37
VI	Exceptional Items	4.29	-	4.94	4.29	4.94	4.94
VII	Profit before extraordinary items and tax (V-VI)	(6.25)	5.29	(2.68)	(0.96)	(0.44)	(3.57)
VIII	Extraordinary items	-	-	-	-	-	0.00
IX	Profit before tax (VII-VIII)	(6.25)	5.29	(2.68)	(0.96)	(0.44)	(3.57)
X	Tax Expenses						
	1) Current tax						2.75
	2) Deferred tax						-
	3) Short / (Excess) Provision						-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(6.25)</b>	<b>5.29</b>	<b>(2.68)</b>	<b>(0.96)</b>	<b>(0.44)</b>	<b>(6.32)</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>(6.25)</b>	<b>5.29</b>	<b>(2.68)</b>	<b>(0.96)</b>	<b>(0.44)</b>	<b>(6.32)</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>(6.25)</b>	<b>5.29</b>	<b>(2.68)</b>	<b>(0.96)</b>	<b>(0.44)</b>	<b>(6.32)</b>
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	(0.63)	0.53	(0.27)	(0.10)	(0.04)	(0.63)
	2) Diluted	(0.63)	0.53	(0.27)	(0.10)	(0.04)	(0.63)

For: Rajkot Investment Trust Ltd

Date: 13/11/2021

Place: Indore



  
 Director  
 Manish Sharma  
 DIN: -02921783



**Statement of Assets & Liabilities**

Particulars	AMOUNT IN	AMOUNT IN
	Rs.	Rs.
	30-Sep-2021	31-Mar-2021
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	0.25	31.86
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Non current Investments	19.19	19.19
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Security Deposit	-	-
(i) Deferred tax assets (net)	-	-
(j) Income tax assets (net)	-	-
(k) Other Non-current assets	0.21	0.95
	<b>19.65</b>	<b>52.00</b>
<b>2 Current assets</b>		
(a) Inventories	12.08	12.08
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	52.78	1,137.75
(iv) Bank balance other than (iii) above	40.81	300.04
(v) Loans	2,498.19	1,202.22
(vi) Others	7.61	2.10
(c) Current tax assets (net)	18.00	8.05
(d) Other current assets		
<b>Total Current Assets</b>	<b>2,629.47</b>	<b>2,662.24</b>
<b>Total Assets</b>	<b>2,649.12</b>	<b>2,714.24</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	100.00	100.00
(b) Other equity	358.60	352.28
<b>Total Equity</b>	<b>458.60</b>	<b>452.28</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	827.00	880.26
(ii) Trade payables	1,250.00	1,272.00
(iii) Other financial liabilities (other than those specified in (b))		
(b) Provisions		
(c) Deferred tax liabilities (net)	0.08	0.08
(d) Other non-current liabilities		
<b>Total Non-Current Liabilities</b>	<b>2,077.08</b>	<b>2,152.34</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	41.48	49.12
i. total outstanding dues of micro enterprises and small enterprises		-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises		-
(iii) Other financial liabilities (other than those specified in (c))		
(b) Other current liabilities	0.07	0.07
(c) Provisions	69.14	57.68
(d) Current tax liabilities (net)	2.75	2.75
<b>Total Current Liabilities</b>	<b>113.44</b>	<b>109.62</b>
<b>Total Liabilities</b>	<b>2,649.12</b>	<b>2,714.24</b>
<b>Total Equity and Liabilities</b>		

Date: 13/11/2021  
Place: Indore

For: Rajkot Investment Trust Ltd.

Director  
Manish Sharma  
(DIN: -02921783)



**Cash Flow Statement**

**Annexure-I**

PARTICULARS	AMOUNT IN	AMOUNT IN
	Rs. 30-Sep-2021 Un-Audited	Rs. 31-Mar-2021 Audited
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	(0.96)	(6.32)
<b>Adjusted for:</b>		
Provision for Income taxes	-	2.75
Depreciation & amortization	-	-
Profit /Loss on sale of fixed assets	4.29	4.94
Interest Income	31.28	43.72
Finance costs	2.15	9.62
<b>Operating cash flow before working capital changes</b>	<b>37.72</b>	<b>61.03</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories		
(Increase)/ decrease in trade receivables	-	-
(Increase)/ decrease in other current assets	(2.66)	(1.65)
(Increase)/ decrease in other financial assets		(2.10)
Increase/ (decrease) in other current/non current liabilities	(27.51)	0.34
Increase/ (decrease) in trade payables	(7.63)	2.63
Increase/ (decrease) in other financial liabilities	-	1,272.00
Increase/ (decrease) in short term provisions	11.84	20.08
Increase/ (decrease) in MAT credit entitlement	-	-
Increase/ (decrease) in long term provisions	-	-
<b>Cash generated from / (used in) operations</b>	<b>(25.96)</b>	<b>1,291.30</b>
Income taxes paid	-	(2.75)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>10.80</b>	<b>1,343.26</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	(0.18)	10.71
Sale of fixed assets	27.51	-
Increase/ decrease in short term loans and advances	-	-
Increase/ decrease in long term loans and advances	(1,295.96)	(580.84)
Increase/ decrease in other Non Financial Assets	0.73	(0.30)
Increase/ decrease in other Non Financial Liability	(0.39)	0.09
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of current investments	-	(8.19)
Interest received	(31.28)	(43.72)
Increase/decrease in other security deposits	-	-
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(1,299.57)</b>	<b>(622.25)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from long term borrowing (net)	(53.26)	725.74
Proceeds from short term borrowing (net)	-	-
Interest paid	(2.15)	(9.62)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(55.41)</b>	<b>716.12</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(1,344.18)</b>	<b>1,437.13</b>
Cash & cash equivalents as at beginning of the year	1,437.76	0.63
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>93.58</b>	<b>1,437.76</b>

Date: 13/11/2021  
Place: Indore

For For: Rajkot Investment Trust Ltd

Manish Sharma  
Director  
(DIN: -02921783)





# RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: 229 STAR CHAMBERS HARIHAR CHOWK RAJKOT Rajkot GJ 360001 IN)

E-mail: [rajkotitld@gmail.com](mailto:rajkotitld@gmail.com)

CIN: L65910GJ1982PLC005301

## Notes:

1. The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> november, 2021
2. The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The Company has only one reportable primary business segments.
4. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
6. In preparation of Financial Results for the quarter and Six months ended September 30, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

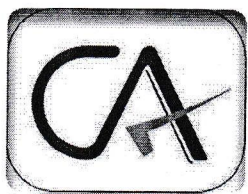
For, RAJKOT INVESTMENT TRUST LTD.



MANISH SHARMA  
DIRECTOR  
[DIN: 02921783]



DATE: 13-11-2021  
PLACE: INDORE



**KAUSHAL & AGRAWAL**  
**CHARTERED ACCOUNTANTS**

*Sunil Kaushal, B.Com, FCA*  
*Sunil Agrawal, B.Com, FCA*

**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Rajkot Investment Trust Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
Board of Directors of  
**M/s RAJKOT INVESTMENT TRUST LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **RAJKOT INVESTMENT TRUST LIMITED** having its Corporate Office at M-64 1<sup>st</sup> Floor Trade Centre 18 South Tukoganj Indore M.P. for the quarter ended September 30, 2021 and year to date from July 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

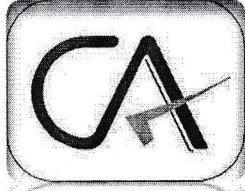
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Contact Us # +91 731-2533353, +91 98260-71155 / +91 98268-95511  
Email # Kaushal\_agrawal@hotmail.com







**KAUSHAL & AGRAWAL  
CHARTERED ACCOUNTANTS**

*Sunil Kaushal, B.Com, FCA  
Sunil Agrawal, B.Com, FCA*

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAUSHAL & AGRAWAL**  
Chartered Accountants  
(Firm Registration No. : 008846C)



**SUNIL KAUSHAL**  
Partner

(Membership No. : 076933)

UDIN No. : 21076933 AAAAMK5741

Indore, November 13, 2021

**Office Address # 218, D.M. Tower, 21/1, Race Course Road, Indore -452003 (M.P.)**  
**Contact Us # +91 731-2533353, +91 98260-71155 / +91 98268-95511**  
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